

Elmira Heights Central School District
Tax Levy Limit Determination (Chapter 97 of the Laws of 2011)
2012-2013 Fiscal Year

Base Formula			Notes
Prior Fiscal Year Tax Levy	\$	6,736,138	
x Tax base growth factor		1.0085	minimum of 1.0*
sub-total	\$	6,793,395	
Add: PILOTs receivable 2011-12	\$	139,295	
sub-total	\$	6,932,690	
Less: Capital Tax Levy 2011-12 (Local Share)	\$	217,144	**
sub-total	\$	6,715,546	
x Allowable levy growth factor		1.02	Actual from ORPTS
sub-total	\$	6,849,857	
Less: PILOTs receivable in 2012-13	\$	145,639	
Tax Levy Limit	\$	6,704,218	
		↓	
Add: Transfer of Function			
Tax Levy Limit	\$	6,704,218	
Add: Net of Transfer of Government Function****	\$	-	
Tax Levy Limit, Adjusted for Transfer of Function	\$	6,704,218	
		↓	
Add: Exclusions			
Tax Levy Limit, Adjusted for Transfer of Function	\$	6,704,218	
Add: Tax levy necessary for court orders/judgments	\$	-	
Add: Levy for increases in TRS contribution over 2%	\$	-	
Add: Levy for increases in ERS contribution over 2%	\$	8,792	
Add: Capital Tax Levy (Local Share)	\$	374,365	
Tax Levy Limit, Adjusted for Transfers Plus Exclusions	\$	7,087,376	5.21% increase due to bus ban principal & interest actual 11-12 & 12-13

Actual amount not known at this time. Need further information/clarification.
 Estimated amount

* Tax base growth factor: based on Tax & Finance determination of "quantity change" such as new construction, newly taxable status of existing property, or measurable improvements to taxable property within the boundaries of the school district. School District factor not published by the Comptrollers office at this time.

** Comptroller/SED have not decided if this will be deducted from 2012-13 calculation but will be deducted in subsequent years.

*** Allowable levy growth factor: Lesser of 1.02 inflation factor (percent change in CPI for the 12 month period ending 6 months before the start of the coming fiscal year over the prior 12-month period), but never lower than 1.00.

**** As determined by OSC on an individual basis.